

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE QUARTER ENDED 31 DECEMBER 2015**

	Note	(Unaudited) Individual Quarter		(Unaudited) Cumulative Quarter	
		Current Quarter 31 Dec 2015 RM'000	Preceding Year Quarter 31 Dec 2014 RM'000	Current Year To Date 31 Dec 2015 RM'000	Preceding Year To Date 31 Dec 2014 RM'000
Revenue	12	74,101	68,162	257,390	261,114
Cost of sales		(49,594)	(44,486)	(176,395)	(160,013)
Gross profit		24,507	23,676	80,995	101,101
Fair value gain of investment properties		1,548	1,429	1,548	1,429
Other income		2,540	3,021	7,941	4,183
Other expenses		(6,952)	(10,199)	(35,726)	(37,307)
Share of results of associates		(255)	57	(283)	37
Profit before taxation	23	21,388	17,984	54,475	69,443
Tax expense	17	(5,675)	(4,318)	(11,425)	(16,005)
Profit for the financial period		15,713	13,666	43,050	53,438
Other comprehensive income:					
Foreign currency translations		(459)	70	(208)	70
Total comprehensive income		15,254	13,736	42,842	53,508
Profit attributable to:					
Owners of the parent		15,711	13,665	43,020	53,411
Non-controlling interests		2	1	30	27
		15,713	13,666	43,050	53,438
Total comprehensive income attributable to:					
Owners of the parent		15,252	13,735	42,812	53,481
Non-controlling interests		2	1	30	27
		15,254	13,736	42,842	53,508
<b>Earnings per share ("EPS") attributable to owners of the parent</b>		sen	sen	sen	sen
Basic	22	1.48	1.38	4.05	8.78
Fully diluted	22	1.20	1.10	3.28	7.71

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying notes.

**I-Berhad (7029-H)****CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2015**

	Note	(Unaudited) As at 31.12.2015 RM'000	(Audited) As at 31.12.2014 RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		97,442	99,277
Investment properties		284,755	273,918
Investments in associates		5,015	578
Other investments		0	0
Deferred tax assets		960	202
		<u>388,172</u>	<u>373,975</u>
<b>Current assets</b>			
Property development costs		468,776	410,803
Inventories		54,896	55,122
Trade and other receivables		181,298	106,830
Other investments		-	39
Current tax assets		1,608	604
Deposits, cash and bank balances		96,473	163,474
		<u>803,051</u>	<u>736,872</u>
<b>TOTAL ASSETS</b>	12	<u><u>1,191,223</u></u>	<u><u>1,110,847</u></u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to owners of the parent</b>			
Share capital		495,237	365,006
Reserves		247,923	172,801
Equity component - ICULS		45,007	210,488
Equity component - RCULS		14,547	14,547
		<u>802,714</u>	<u>762,842</u>
Non-controlling interests		177	147
<b>TOTAL EQUITY</b>		<u>802,891</u>	<u>762,989</u>
<b>Non-current liabilities</b>			
Deferred tax liabilities		5,446	2,253
Liability component - ICULS		4,469	19,728
Liability component - RCULS		195,547	185,324
		<u>205,462</u>	<u>207,305</u>
<b>Current liabilities</b>			
Trade and other payables		181,567	136,213
Current tax liabilities		1,303	4,340
		<u>182,870</u>	<u>140,553</u>
<b>TOTAL LIABILITIES</b>	12	<u>388,332</u>	<u>347,858</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><u>1,191,223</u></u>	<u><u>1,110,847</u></u>
Net assets per share attributable to owners of the parent (RM)		<u>0.81</u>	<u>1.04</u>

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying notes.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 31 DECEMBER 2015

-----> Attributable to owners of the parent <-----

	Share capital	Treasury shares	Share premium	Revaluation reserve	Exchange translation reserve	Warrant reserve	Contribution from shareholders	Equity component ICULS	Equity component RCULS	Retained earnings	Total	Non-controlling interests	Total equity
(Audited)	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Balance as at 1 January 2014</b>	114,486	(509)	60,167	1,331	138	-	-	-	-	41,148	216,761	120	216,881
Total comprehensive income for the financial year	-	-	-	-	70	-	-	-	-	53,411	53,481	27	53,508
Transactions with owners:													
Issuance of ICULS & RCULS	-	-	-	-	-	-	-	281,509	14,547	-	296,056	-	296,056
Resale of treasury shares	-	509	-	-	-	-	1,474	-	-	-	1,983	-	1,983
Rights issues during the financial year	143,108	-	14,180	-	-	39,126	-	-	-	-	196,414	-	196,414
Bonus issues during the financial year	51,519	-	(51,519)	-	-	-	-	-	-	-	-	-	-
Conversion of ICULS during the financial year	55,893	-	20,144	-	-	-	-	(71,021)	-	-	5,016	-	5,016
Dividends paid	-	-	-	-	-	-	-	-	-	(6,869)	(6,869)	-	(6,869)
	250,520	509	(17,195)	-	-	39,126	1,474	210,488	14,547	(6,869)	492,600	-	492,600
<b>Balance as at 31 December 2014</b>	365,006	-	42,972	1,331	208	39,126	1,474	210,488	14,547	87,690	762,842	147	762,989
(Unaudited)													
<b>Balance as at 1 January 2015</b>	365,006	-	42,972	1,331	208	39,126	1,474	210,488	14,547	87,690	762,842	147	762,989
Total comprehensive income for the financial year	-	-	-	-	(208)	-	-	-	-	43,020	42,812	30	42,842
Transactions with owners:													
Conversion of ICULS during the financial year	130,231	-	47,243	-	-	-	-	(165,481)	-	-	11,993	-	11,993
Dividends paid	-	-	-	-	-	-	-	-	-	(14,933)	(14,933)	-	(14,933)
	130,231	-	47,243	-	-	-	-	(165,481)	-	(14,933)	(2,940)	-	(2,940)
<b>Balance as at 31 December 2015</b>	495,237	-	90,215	1,331	-	39,126	1,474	45,007	14,547	115,777	802,714	177	802,891

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying notes.

**I-Berhad (7029-H)**  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE QUARTER ENDED 31 DECEMBER 2015**

	(Unaudited) Quarter ended 31.12.2015 RM'000	(Audited) Quarter ended 31.12.2014 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	54,475	69,443
Adjustments for:		
Non-cash/operating items	9,892	10,292
Operating profit before working capital changes	64,367	79,735
Net changes in current assets	(122,550)	(84,167)
Net changes in current liabilities	45,355	32,354
Cash (used)/generated from operations	(12,828)	27,922
Tax paid	(16,878)	(13,459)
Tax refunded	122	587
Net cash (used)/generated from operating activities	(29,584)	15,050
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(14,201)	(33,969)
Investment in an associate company	(4,800)	-
Development costs incurred for investment properties	(9,289)	(13,055)
Proceeds from disposal of investment	516	-
Proceeds from liquidation of a subsidiary	1,207	-
Repayment from an associate company	80	32
Advances to related companies	-	(14)
Interest received	4,211	1,725
Net cash used in investing activities	(22,276)	(45,281)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividends paid	(14,933)	(6,869)
Repayments to immediate holding company	-	(5,000)
Pledge of fixed deposits	4,240	(4,240)
Disposal of Treasury Shares	-	1,983
Proceeds from issuance of rights issues	-	196,414
Net cash (used)/generated from financing activities	(10,693)	182,288
Net (decrease)/increase in cash and cash equivalents	(62,553)	152,057
Effects of foreign exchange rate changes	(208)	70
Cash and cash equivalents at beginning of financial period	159,195	7,068
Cash and cash equivalents at end of financial period	96,434	159,195
<b>Cash and cash equivalents comprise:</b>		
Cash and bank balances	92,761	2,077
Deposits with licensed banks/financial institutions	3,712	161,397
Deposits pledged as bank guarantee	(39)	(4,279)
Total	96,434	159,195

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying notes.

## Part A – Explanatory Notes Pursuant to FRS 134

### 1 Basis of preparation

The unaudited interim financial report has been prepared in accordance with FRS 134: Interim Financial Reporting and Chapter 9, Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad. The significant accounting policies and method of computation adopted by the Group in this quarterly report are consistent with those in the annual financial statements for the year ended 31 December 2014 except as follows:

On 1 January 2015, the Group adopted the following new and amended FRS and IC Interpretations mandatory for annual financial periods beginning on or after 1 January 2015.

#### 1 July 2014

Amendments to FRSs	Annual Improvements to FRSs 2010-2012 Cycle
Amendments to FRSs	Annual Improvements to FRSs 2011-2013 Cycle
Amendments to FRS 119	Defined Benefit Plans: Employee Contributions

Adoption of the above standards and interpretations did not have any significant effect on the financial performance or position of the Group.

The Group has not adopted the following standards and interpretations that have been issued and not yet effective:

#### 1 January 2016

Amendments to FRS 11	Accounting for Acquisitions of Interests in Joint Operations
Amendments to FRS 116 and FRS 138	Clarification of Acceptable Methods of Depreciation and Amortisation
Amendment to FRS 5	Annual Improvements to FRSs 2012-2014 Cycle
Amendment to FRS 7	Annual Improvements to FRSs 2012-2014 Cycle
Amendments to FRS10 and FRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
Amendments to FRS 10, FRS 12 and FRS 128	Investment Entities: Applying the Consolidation Exception
Amendments to FRS 101	Disclosure Initiative
Amendment to FRS 119	Annual Improvements to FRSs 2012-2014 Cycle
Amendments to FRS 127	Equity Method in Separate Financial Statements
Amendment to FRS 134	Annual Improvements to FRSs 2012-2014 Cycle

#### 1 January 2018

FRS 9	Financial Instruments
-------	-----------------------

### Malaysian Financial Reporting Standards (MFRS Framework)

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (“MFRS Framework”).

The MFRS Framework that is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture (MFRS 141) and IC Interpretation 15 Agreements for Construction of Real Estate (IC 15), including its parent, significant investor and venturer (herein called “Transitioning Entities”).

On 7 August 2013, the MASB issued another announcement that Transitioning Entities would only be required to adopt the MFRS framework for the annual periods beginning on or after 1 January 2015. Subsequently on the 2 September 2014, MASB has further announced that Transitioning Entities shall be required to apply the Malaysian Financial Reporting Standards (“MFRS”) Framework for annual periods beginning on or after 1 January 2017.

**Malaysian Financial Reporting Standards (MFRS Framework) (cont'd)**

The Group falls within the scope definition of Transitioning Entities and has opted to defer adoption of the new MFRS Framework. Accordingly, the Group will be required to prepare financial statements using MFRS Framework in its first MFRS financial statements for the year ending 31 December 2017. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained earnings.

**2 Seasonal or cyclical factors**

The Group's results were not materially impacted by any seasonal or cyclical factors apart from the Leisure segment as both the Leisure Park@i-City and Best Western i-City receive more visitors during weekends, school holidays and festive seasons.

**3 Unusual items due to their nature, size or incidence**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the quarter ended 31 December 2015.

**4 Material changes in estimates**

There were no material changes in estimates that have material effect as at quarter ended 31 December 2015.

**5 Debt and equity securities**

There were no issues, cancellations, repurchases, resale and repayments of debt and equity securities, in the current quarter.

**6 Dividend paid**

There was no dividend payment in the current quarter.

**7 Carrying amount of revalued assets**

A revaluation to assess the market value of the investment properties held by the Group has been conducted by the independent professional valuer DTZ Nawawi Tie Leung Property Consultants Sdn. Bhd. Based on the valuation reports dated 8 January 2016, the market value of the investment properties as at 31 December 2015 were RM75.7 million, indicating a surplus of approximately RM1.6 million. In accordance with the Group's accounting policy, revaluation surplus is recognized as fair value gain on investment properties in the statements of comprehensive income for the financial year ended 31 December 2015.

Save as disclosed above, the carrying values of property, plant and equipment and investment properties have been brought forward without significant changes from the audited financial statements for the financial year ended 31 December 2014.

**8 Material events subsequent to the end of interim period**

There is no material event subsequent to the end of the interim period.

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR QUARTER ENDED  
31 DECEMBER 2015 - UNAUDITED**9 Changes in composition of the Group**

I-Digital (Shanghai) Trading Co. Ltd. ("I-Digital"), a wholly-owned dormant subsidiary of I-Silicon Sdn. Bhd. which in turn is a wholly-owned subsidiary of the Company has received approval for its voluntary liquidation from the Shanghai Administration of Industry and Commerce in the People's Republic of China. The voluntary liquidation of I-Digital did not have any material financial and operational impact on the net assets of the Group for the financial year ending 31 December 2015.

**10 Capital commitments**

	<b>As at 31.12.2015</b>
	<b>RM'000</b>
Approved and contracted for, analysed as follows:	
New leisure attractions	712
Hotel development	66
Investment properties	14,207
	<u>14,985</u>

**11 Significant related party transactions**

There was no significant related party transaction during the current quarter.

**12 Segmental information- By business segments**

Financial year ended 31 December 2015	Property Development RM'000	Property Investment RM'000	Leisure RM'000	Others RM'000	Consolidated RM'000
<b>Revenue</b>					
Total revenue	195,615	10,411	51,326	24,060	281,412
Inter-segment revenue	(824)	(1,977)	(1,816)	(19,405)	(24,022)
External revenue	<u>194,791</u>	<u>8,434</u>	<u>49,510</u>	<u>4,655</u>	<u>257,390</u>
<b>Results</b>					
Segment results	43,578	(566)	9,538	(2,006)	50,544
Interest income	313	7	-	3,894	4,214
Share of results of associates	-	(290)	7	-	(283)
Profit/(Loss) before taxation	<u>43,891</u>	<u>(849)</u>	<u>9,545</u>	<u>1,888</u>	<u>54,475</u>
Tax expense					(11,425)
Profit for the financial year					<u>43,050</u>
As at 31 December 2015					
<b>Assets</b>					
Segment assets	645,623	346,977	84,055	106,985	1,183,640
Tax recoverable	-	-	-	-	1,608
Deferred tax assets	-	-	-	-	960
Investment in associates	-	-	-	-	5,015
Total assets					<u>1,191,223</u>
<b>Liabilities</b>					
Segment liabilities	163,087	7,114	4,808	206,574	381,583
Current tax liabilities	-	-	-	-	1,303
Deferred tax liabilities	-	-	-	-	5,446
Total liabilities					<u>388,332</u>

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR QUARTER ENDED  
31 DECEMBER 2015 - UNAUDITED**12 Segmental information- By business segments (cont'd)**

Financial year ended 31 December 2014	Property Development RM'000	Property Investment RM'000	Leisure RM'000	Others RM'000	Consolidated RM'000
<b>Revenue</b>					
Total revenue	205,250	11,496	48,908	27,548	293,202
Inter-segment revenue	(4,011)	(1,528)	(1,127)	(25,422)	(32,088)
External revenue	201,239	9,968	47,781	2,126	261,114
<b>Results</b>					
Segment results	58,623	1,369	12,892	(5,203)	67,681
Interest income	29	7	-	1,689	1,725
Share of result of an associate	-	-	37	-	37
Profit/(Loss) before taxation	58,652	1,376	12,929	(3,514)	69,443
Tax expense	-	-	-	-	(16,005)
Profit for the financial year					53,438
As at 31 December 2014					
<b>Assets</b>					
Segment assets	529,946	341,817	72,433	165,267	1,109,463
Tax recoverable	-	-	-	-	604
Deferred tax assets	-	-	-	-	202
Investment in an associate	-	-	-	-	578
Total assets					1,110,847
<b>Liabilities</b>					
Segment liabilities	121,762	10,474	886	208,143	341,265
Current tax liabilities	-	-	-	-	4,340
Deferred tax liabilities	-	-	-	-	2,253
Total liabilities					347,858



**Part B – Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia and other directives**

**13 Auditors' Report on preceding Annual Financial Statements**

The auditors' report on the financial statements for the financial year ended 31 December 2014 was not qualified.

**14 Review of performance – Current quarter and financial year ended 31 December 2015 by segment**

For the current quarter ended 31 December 2015, the Group posted higher revenue and profit before tax of RM74.1 million and RM21.4 million respectively as compared to the revenue and profit before tax of RM68.2 million and RM18.0 million respectively for the corresponding quarter ended 31 December 2014.

For the financial year ended 31 December 2015, the Group posted lower revenue and lower profit before tax of RM257.4 million and RM54.5 million respectively as compared to the revenue and profit before tax of RM261.1 million and RM69.4 million for the financial year ended 31 December 2014.

**a) Property development**

There is lower revenue and profit before tax for the financial year ended 31 December 2015 as compared to financial year 31 December 2014. This is because in financial year ended 2014, the revenue and contribution were mainly from completing projects namely i-Residence and i-SOVO whereas in financial year ended 2015, the contribution was mainly from i-SOHO, i-Suites, Liberty and Parisien towers projects which are on-going developments at their initial stage of construction.

**b) Property investment**

The decrease in the revenue for the period ended 31 December 2015 compared to the corresponding period ended 31 December 2014 is due to changes in the tenant mix and lower occupancy. At the same time, the loss before tax for the current quarter and financial period ended 31 December 2015 as compared to a profit before tax for the preceding financial year's corresponding quarter and financial period was due to once-off cost saving in financial year ended 31 December 2014.

**c) Leisure**

The increase in revenue for the financial year ended 31 December 2015 as compared to the preceding financial year is due to contribution from the 3-star Best Western i-City Hotel ("Best Western Hotel") that commenced operations in January 2015. Meanwhile, the drop in profit before taxation for the financial year ended 31 December 2015 as compared to preceding financial year was due to the hotel's pre-opening expenses as well as Leisure Park maintaining the same selling price to be inclusive of Goods and Services Tax ("GST").

**15 Comment on material changes in profit before taxation of the current quarter compared with the preceding quarter**

The Group's revenue and profit before tax for the current quarter was higher at RM74.1 million and RM21.4 million respectively compared to the revenue and profit before tax of RM55.2 million and RM10.4 million respectively for the preceding quarter. The big leap in performance as compared to preceding quarter was mainly due to higher revenue recognition from Property Development segment which was resulted from the construction works progress. The higher revenue recognised in Leisure segment was due to the seasonal effects with the school holidays and festive season happening in current quarter.

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR QUARTER ENDED  
31 DECEMBER 2015 - UNAUDITED**16 Commentary on prospects – next financial year**

The Board expects both the Property Development and Leisure segments to continue to contribute positively to the Group's performance in the current financial year.

Property Development will continue to be the major contributor to the Group. In March 2016, the Group will launch "8Kia Peng @ KLCC". 8Kia Peng @ KLCC is a luxury high-end residential project built on a 1.05-acre freehold parcel on Jalan Changkat Kia Peng, Kuala Lumpur. It is a 50-storeys tower with 440 luxury serviced apartments and 2 penthouses. 8Kia Peng @ KLCC is located higher above the rest on Jalan Kia Peng with 80% of the units have uncompromised direct Kuala Lumpur City Centre ("KLCC") view of both the KLCC Twin Towers and the Central Park.

In Q1 2016, the Group will unveil the "Hyde Tower" with the GDV of approximately RM268 million. Hyde Tower is a 43-storeys residential tower with uninterrupted views over the Central i-City Shopping Centre and is directly connected to the shopping mall via the passenger linked bridge. By end of 2016, the Group plans to launch the "Central Towers" developments. Central Towers is a development with approximate GDV of RM1.2 billion which comprises an office tower, two residential towers, the Double Tree by Hilton hotel, a convention centre and a performing arts centre.

The group unbilled sales as at 31 December 2015 has grown to RM691.7 million as compared to RM546.3 million at the end of 31 December 2014. The Board expects this to translate into higher revenue for the Group when the construction progresses further in the future.

The growth in the occupancy of Best Western Hotel as well as the new attractions at Leisure Park @ i-City will drive the growth of the Leisure segment.

Barring any unforeseen circumstances and based on the aforementioned factors, the Board is confident that the Group would achieve more favourable operating results for the financial year ending 31 December 2016.

**17 Tax Expense**

	Quarter ended/ Three months ended		Year to date/ Twelve months ended	
	31.12.2015 RM'000	31.12.2014 RM'000	31.12.2015 RM'000	31.12.2014 RM'000
Taxation				
- Income tax	4,986	3,940	12,592	16,207
- Deferred tax asset/(liability)	626	(774)	(1,290)	(776)
	<u>5,612</u>	<u>3,166</u>	<u>11,302</u>	<u>15,431</u>
Under provision in prior year				
- Income tax	63	1,122	123	544
- Deferred tax	-	30	-	30
	<u>63</u>	<u>1,152</u>	<u>123</u>	<u>574</u>
Total	<u>5,675</u>	<u>4,318</u>	<u>11,425</u>	<u>16,005</u>

Overall, the effective tax rate is slightly lower than the statutory tax rate mainly due to the unutilised capital losses brought forward in certain subsidiaries as well as tax incentive for Leisure segment.

**18 Corporate proposals****Status of utilisation of rights issue proceeds**

<u>Details of utilisation</u>	<u>Approved utilisation</u>	<u>Utilisation as at 31.12.2015</u>	<u>Unutilised as at 31.12.2015</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Property development expenditure and/or activities	160,000	96,373	63,627
Repayment of amount owing to Holding Company	16,832	16,832	-
General working capital of the Group	16,657	-	16,657
Estimated expenses in relation to the Proposals	4,000	4,000	-
	<u>197,489</u>	<u>117,205</u>	<u>80,284</u>

**19 Group borrowings and debt securities**

The Group has no borrowing as at 31 December 2015 other than the liability components of remaining unconverted 96.3 million five year 2% to 3% irredeemable convertible unsecured loan stocks ("ICULS") of RM48.2 million; 264.0 million five year 3% to 5% redeemable convertible unsecured loan stocks ("RCULS-A") of RM132.0 million; and 138.0 million five year 3% to 5% redeemable convertible unsecured loan stocks ("RCULS-B") of RM69.0 million.

**20 Material litigation**

The Group is not engaged in any material litigation as at 22 February 2016 the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report.

**21 Dividend**

In respect of the financial year ended 31 December 2015, a final single tier dividend amounting to RM13,688,483 representing approximately 30% of the Group's post tax profits has been proposed by the Directors for shareholders' approval at the forthcoming Annual General Meeting.

The Dividend per Ordinary Share ("DPS") shall take into account the potential additional number of ICULS that may be converted up to the entitlement date. The payment and entitlement dates will be announced at a later date.

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR QUARTER ENDED  
31 DECEMBER 2015 - UNAUDITED**22 Earnings per share**

## (i) Basic Earnings per Share

	Quarter ended/ Three months ended		Year to date/ Twelve months ended	
	31.12.2015	31.12.2014	31.12.2015	31.12.2014
Profit attributable to owners of the parent (RM'000)	15,711	13,665	43,020	53,411
Weighted average number of ordinary shares in issue ('000)	1,061,314	987,467	1,061,314	608,073
Basic earnings per share (sen)	1.48	1.38	4.05	8.78

## (ii) Diluted Earnings per Share

	Quarter ended/ Three months ended		Year to date/ Twelve months ended	
	31.12.2015	31.12.2014	31.12.2015	31.12.2014
Profit attributable to owners of the parent (RM'000)	15,711	13,665	43,020	53,411
After tax effects of interest	104	0	179	0
Weighted average number of ordinary shares in issue ('000)	1,061,314	987,467	1,061,314	608,073
Effect of dilution ('000)	254,326	254,325	254,326	84,775
Diluted earnings per share (sen)	1.20	1.10	3.28	7.71

**23 Note to consolidated statements of comprehensive income**

	Quarter ended/ Three months ended		Year to date/ Twelve months ended	
	31.12.2015 RM'000	31.12.2014 RM'000	31.12.2015 RM'000	31.12.2014 RM'000
Profit before taxation for the financial period is arrived at after crediting:				
Interest income	690	1,611	4,214	1,725
Other income	1,373	1,410	3,250	2,458
Fair value gain of investment properties	1,548	1,429	1,548	1,429
Gain on liquidation of a subsidiary	298	-	298	-
Gain on disposal of investments	180	-	180	-
and charging:				
Depreciation of property, plant and equipment	4,368	3,590	15,866	13,107
Impairment/ Write-off of property, plant and equipment	168	339	168	339
Allowance for diminution of receivables	65	38	65	38

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR QUARTER ENDED  
31 DECEMBER 2015 - UNAUDITED**24 Disclosure of realised and unrealised profits**

	<b>Year to date/ Twelve months ended 31.12.2015 RM'000</b>	<b>Year to date/ Twelve months ended 31.12.2014 RM'000</b>
Total retained earnings of I-Berhad and its subsidiaries:		
- Realised	93,249	67,449
- Unrealised	19,048	19,935
	<u>112,297</u>	<u>87,384</u>
Total share of retained earnings from associates:		
- Realised	(153)	130
	<u>112,144</u>	<u>87,514</u>
Consolidation adjustments	<u>3,633</u>	<u>176</u>
Total retained earnings as per consolidated accounts	<u>115,777</u>	<u>87,690</u>

**25 Authorisation for issue**

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 29 February 2016.